

METHOD AND PROGRAM FOR REDUCTION OF RETAIL SALES REVENUE LIMITATIONS

Abstract

The invention discloses a method and system for reducing revenue loses, limitations, and shrinkage at the retail level. A computer database stores information on inventory product items and associated disposition instructions. A field representative at a retail store location processes product items for disposition according to the disposition instructions maintained on the master database. Disposition instructions include destroy, donate, or special handling instructions.

The field representative processes product items using a data collection device that includes a data input interface and a communication interface. Product item data is input into the data collection device. The database is updated using the input product item, and disposition instructions stored on the master database are displayed on the data collection device for implementation for each scanned product item. At the end of the visit, a credit memo is provided to the retail store for translation into a cash credit or check.